



Marine Money, Breakwave Advisors and Sea/Switch Partners Announce the Launch of the Marine Money Decarbonization Index

NEW YORK – 6/21/2021 – Marine Money International announces the launch of the Marine Money Decarbonization Index (“MMDI” or the “Index”), a global index comprising of leading publicly-traded companies actively pursuing decarbonization technologies and services for maritime transportation and related infrastructure. The MMDI is intended to provide investors with a performance benchmark for this pivotal maritime investment theme. The MMDI was created in collaboration with Breakwave Advisors and Sea/Switch Partners.

The Index is available under the symbol “MMDI” and is currently accessible on Bloomberg and Reuters.

At launch, the Index, which will rebalance quarterly, includes publicly-traded companies engaged in the following areas:

- Next Generation Vessel Technology
- Marine Battery Manufacturing
- Marine Fuel Cell Manufacturing
- Marine Fuel Cell Technology
- Green Hydrogen & Hydrogen-Based Energy Production & Infrastructure
- Biofuel Production
- Offshore Renewable Energy Solutions
- Other Renewable-Focused Technologies & Services Related to Maritime Transportation and Related Infrastructure

John Kartsonas, Founder and Managing Partner of Breakwave Advisors, commented “MMDI is a key step towards capitalizing on the ocean decarbonization transition by providing investors with an easy way to track the performance of publicly-traded sector leaders backed by comprehensive research and analytics.”

Hal Malone, Principal of Sea/Switch Partners, explains “Shipping will always remain a major part of the global economy, while the decarbonization transition will provide considerable investment opportunities that are still in their infancy.”

Matt McCleery, President of Marine Money, commented “For more than 30 years, Marine Money’s mission has been to facilitate and strengthen the relationship between investors and the maritime industry. As the industry embarks on a multi-decade process of mandated decarbonization, the Marine Money Decarbonization Index will help investors participate in this significant opportunity. The launching of the Index marks the beginning of an important journey. We anticipate that the Index will evolve as more companies go public and existing companies grow and satisfy the Index inclusion requirements.”

Further information on the Index methodology can be found at www.marinemoney.com/MMDI and www.breakwaveadvisors.com/publications.



About Marine Money International

Relied upon by maritime companies, financiers, equity investors and transaction professionals for more than 30 years, Marine Money is committed to bridging the gap between ocean industries and the international capital markets through its publications, 22 global forums, books and advisory services.

About Breakwave Advisors

Breakwave Advisors LLC offers asset management and advisory services to the shipping and commodities industries. Its associates have more than 35 years of combined experience in sell side and buy side roles, spanning from corporate finance and equity research to portfolio management and company-side operations & risk management. Breakwave Advisors LLC is the Commodity Trading Advisor (CTA) for the Breakwave Dry Bulk Shipping ETF (NYSE: BDRY).

About Sea/Switch Partners

Sea/Switch's mission is to bring together the technology innovators, capital providers, shipowners, cargo movers, regulators and other parties needed to drive maritime decarbonization through thought leadership and delivering practical solutions to complex challenges.

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